Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka

www.bb.org.bd

FE Circular No. 09 Date: March 22, 2021

All Authorized Dealers in Foreign Exchange in Bangladesh

Dear Sirs,

Export Development Fund (EDF) to Type B industries in Export Processing Zones

Attention of Authorized Dealers (ADs) is invited to paragraph 5(a) of FE Circular No. 45, dated December 31, 2017 in terms of which refinance from EDF is accessible to ADs against their foreign currency loans to manufacturer-exporters including Type C industries in Export Processing Zones (EPZs) for input procurements under back to back arrangements.

02. It has been decided that EDF loan will be admissible against back to back import LCs for input procurements by Type B industries in EPZs producing readymade garment for export.

As usual, ADs shall, while extending foreign currency loan to Type B industries, observe the relevant instructions of FE Circular No. 45/2017 and its subsequent circulars. Please bring the contents of this circular to the notice of all your concerned constituents.

Yours faithfully,

(Solina)

(Md. Ali Akbar Faraji)

General Manager Phone: 9530123