Foreign Exchange Policy Department Bangladesh Bank

Head Office

Dhaka www.bb.org.bd

FE Circular No. 11 Date: June 26, 2023

All Authorized Dealers in

Foreign Exchange in Bangladesh

Dear Sirs,

Extension of usance period against imports of industrial raw materials

Please refer to FE Circular No. 32, dated November 16, 2022 regarding extension of

usance period to 360 days from 180 days for imports of industrial raw materials including back

to back imports, and imports of agricultural implements and chemical fertilizers under

supplier's/buyer's credit as per paragraph 33(a)(ii) and 33(a)(iv), chapter 7 of the Guidelines for

Foreign Exchange Transactions-2018, Vol.-1.

02. To facilitate trade transactions, it has been decided to extend the policy supports

contained in FE Circular No. 32/2022 till December 31, 2023. As usual, the extended usance

period will not be applicable for imports under EDF loans. Other relevant instructions shall

remain unchanged.

Please bring the contents of this circular to the notice for their customers.

Yours faithfully,

(Md. Sarwar Hossain)

Director (FEPD)

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