

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka.

Web site: www.bangladeshbank.org.bd

F.E. Circular No. 01

Date: June 25, 2007

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

Implementation of UCP 600

The International Chamber of Commerce has published the Uniform Customs and Practice for Documentary Credits, 2007 Revision vide its ICC Publication No. 600 LF. The rules under the new Publication shall substitute the previous one (Publication No. 500) with effect from July 1, 2007.

02. The Authorized Dealers (ADs) are, therefore, advised to explicitly mention that UCP 600 shall apply for all Letters of Credit (LCs) to be opened from July 1, 2007. Similarly, in case of exports from Bangladesh against LCs, the ADs must ensure that the terms of the LCs are in conformity with the rules of UCP 600. If otherwise, ADs shall get the LCs amended accordingly.

03. Please acknowledge receipt and bring the contents of this circular to the notice of all concerned.

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Yours faithfully,

(Khandaker Khalidur Rahman)
Deputy General Manager
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