Foreign Exchange Policy Department Bangladesh Bank Head Office Dhaka.

www.bb.org.bd

FE Circular No. 10

Date: June 11, 2013

All Authorized Dealers of Foreign Exchange in Bangladesh

Dear Sirs,

Amended Notification on Foreign Exchange Transaction at Border Haats

Please refer to FE Circular No.01 dated February 10, 2011.

Bangladesh Bank has issued Amended Notification No. FE-01/2013-BB, dated 9th June, 2013 (reprinted copy enclosed) to suspend operations of Section 5(1) and 5(3) of the Foreign Exchange Regulation Act, 1947 in respect of purchases by each individual in the Border Haats to respective local currency equivalent of US\$ 100 (hundred US dollars) which was US\$50 (fifty US dollars) as per earlier Notification No. FE-01/2011-BB, dated 10th February, 2011.

Please bring the content of the Amended Notification to the notice of all concerned.

Yours faithfully,

(**Md. Jahirul Hoque**) Deputy General Manager Phone: 9512604

Enclosure: 01 (one) page

(Reprint Copy) Bangladesh Bank Notification no. FE-01/2013-BB

Dated the 09 June, 2013

<u>Amended Notification on Foreign Exchange Transaction at</u> <u>Border Haats.</u>

As per addendum signed on May 15, 2012 to the Memorandum of Understanding (MOU) maximum limit of purchases by each individual in the Border Haats has been increased to respective local currency equivalent of US\$ 100 (hundred US dollars) from earlier US\$ 50(fifty US dollars) issued vide notification no. FE-01/2011-BB, dated 10th February, 2011.

Under the above circumstance and pursuant to the authorization conferred by the Government of Bangladesh under section 25 of the Foreign Exchange Regulation Act, 1947, operations of section 5(1) and 5(3) of the Foreign Exchange Regulation Act, 1947 shall remain suspended in respect of purchases by each individual not exceeding Bangladesh Taka or Indian Rupee equivalent of US\$ 100 (hundred US dollars) for any particular day in the Border Haats in terms of aforementioned MOU.

SD/-(Nazneen Sultana) Deputy Governor