

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular No. 23

Date: 24/07/2018

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

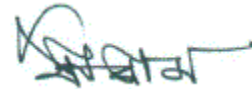
Interest Rate on Resident Foreign Currency Deposit (RFCD) Accounts.

Please refer to paragraph 25, chapter 13 of the Guidelines for Foreign Exchange Transactions-2018 (GFET), Vol-1, in terms of which rate of interest on the balances of RFCD account shall be one quarter percent (0.25%) less than the rate at which interest is paid on balances of bank in their foreign currency clearing accounts maintained with Bangladesh Bank.

To encourage deposit in RFCD Accounts, it has now been decided that Authorized Dealers may apply interest on the balances of the RFCD accounts at Eurocurrency deposit rates. Other instructions in this regard shall remain unchanged.

Please bring the above instruction, effective immediately, to the notice of all your concerned clientele.

Yours faithfully,



(Md. Kawsar Matin)
Deputy General Manager
Phone: 9530487