Foreign Exchange Policy Department Bangladesh Bank Head Office Dhaka www.bb.org.bd

FE Circular No. 28

Date: July 23, 2017

All Authorized Dealers of Foreign Exchange in Bangladesh

Dear Sirs,

Taka loans to Non-Resident Bangladeshi (NRBs) working abroad

Please refer to paragraph 02(a) of FE Circular No. 19 dated December 06, 2015 in terms of which NRBs are allowed to obtain housing finance facility at a maximum debt equity ratio of 50:50 subject to observance of the stipulated instructions.

02. In order to enhance housing finance facility to NRBs working abroad, it has been decided that they may avail housing finance facility at a maximum debt equity ratio of 75:25 instead of existing debt equity ratio of 50:50. Other instructions in this context shall remain unchanged.

Please bring the contents of this circular to the notice of all your concerned constituents.

Yours faithfully,

(Jagannath Chandra Ghosh) Deputy General Manager Phone: 9530092