

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka.
www.bb.org.bd

FE Circular No. 30

Date: 21 July, 2014

All Authorized Dealers of
Foreign Exchange in Bangladesh

Dear Sirs,

Export Development Fund (EDF)

Please refer to FE Circular No. 04, dated February 10, 2013 in terms of which an Authorized Dealer may borrow maximum USD 1.00 million loan from EDF against their foreign currency financing for making bulk import of raw materials for a member mill of the Bangladesh Garments Accessories & Packaging Manufacturers & Exporters Association (BGAPMEA) for local deliveries of garment accessories to manufacturer-exporters against inland back to back LCs in foreign exchange.

02. It has now been decided to enhance the existing limit of USD 1.00 million to USD 2.00 million as a maximum single borrower limit for a member mill of the BGAPMEA.

Other instructions contained in FE Circular No. 04, dated February 10, 2013 shall remain unchanged.

Please bring the contents of this circular to the notice of all concerned.

Yours faithfully,



(Md. Zakir Hossain Chowdhury)
Deputy General Manager
Phone: 9530250