

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular Letter No.24

Date: July 14, 2022

Head offices/principal offices of all
Authorized Dealers in Bangladesh

Dear Sirs,

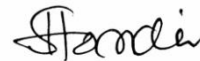
Online reporting of import information to Bangladesh Bank web portal

Please refer to paragraph 4(ii) chapter 1 of the Guidelines for Foreign Exchange Transactions (GFET)-2018, Vol-1 in terms of which Authorized Dealers (ADs) are required to report all types of their foreign exchange transactions carried out by them, including those of offshore banking operations to the different web portals of Bangladesh Bank on regular basis.

02. As a part of import monitoring, ADs are advised to submit import information to Bangladesh Bank Online Import Monitoring System (OIMS) 24 hours prior to opening letters of credit (LCs) based on proforma invoices/purchase contracts. The reporting requirement for the said transactions will be for import value of USD 5.00 million and above or its equivalent, excluding imports by the Government. ADs shall finalize the report on completion of opening of the relative LCs.

Please bring the above decision, effective immediately, to all your AD branches including central trade processing centers and offshore banking operations for its meticulous compliance.

Yours faithfully,



(Md. Sarwar Hossain)

Director (FEPD)

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