

Foreign Exchange Policy Department  
Bangladesh Bank  
Head Office  
Dhaka  
www.bb.org.bd

F. E. Circular Letter No. : FEPD(A&NFBP)/103/2015- 10

Date: 08 July 2015

All Authorized Dealers in  
Foreign Exchange in Bangladesh

Dear Sirs,

**Issuance of guarantee against foreign loan.**

Please refer to [F.E. Circular No. 06](#), dated January 30, 2014.

02. As per above mentioned circular ADs may, without prior approval of Bangladesh Bank, hold collaterals on behalf of foreign lenders in respect of external borrowing by industrial enterprises as approved by Board of Investment. It is now being clarified that approval of Bangladesh Bank is not required to issue guarantees such as corporate guarantee, personal guarantee, third party guarantee etc. as per loan agreement, favoring foreign lenders, as such the loan approved by Board of Investment.

Yours faithfully,



(Md. Zakir Hossain Chowdhury)  
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