

Foreign Exchange Policy Department

Bangladesh Bank

Head Office

Dhaka.

www.bb.org.bd

Circular Letter No.FEPD (Import) 123/2014-01

Date: January 27, 2014

Head Office/Principle Offices of
All Authorized Dealer banks

Dear Sirs,

Use of foreign exchange received through discounting of usance direct/deemed export bills

Please refer to paragraphs 39(i), chapter 7 of the Guidelines for Foreign Exchange Transactions (GFET)-2009, Vol-1.

Authorized dealer banks are hereby advised that balance of foreign exchange, if any, after payment of back to back LCs of concerned exports from discounting of usance direct/deemed export bills in terms of [FE Circular No. 03/2013](#) may be retained in single pool as per instruction of GFET stipulated in paragraph above. The retained fund in single pool will be used for future import payments including back to back liabilities.

Please bring the matter to the notice of all concerned.

Yours faithfully,

Sd/-

(Md. Jahirul Hoq)

Deputy General Manager

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