Foreign Exchange Policy Department

Bangladesh Bank Head Office

Dhaka. www.bb.org.bd

FE Circular No. 03

**Date: January 20, 2014** 

All Authorized Dealers of Foreign Exchange in Bangladesh

Dear Sirs,

Remittance of membership fees of foreign professional and scientific institutions.

Please refer to paragraph 9, chapter 11 of Guidelines for Foreign Exchange Transactions (GFET), Vol-1 (2009 Edition) in terms of which Authorized Dealers (ADs) are allowed to make

remittance of membership fees of foreign professional and scientific institutions.

02. It is now clarified that the above facility will also be available to business/professional

entities in Bangladesh with international affiliation(s). Consequently, ADs may allow remittance

on account of membership/affiliation fees payable by local business/professional entities to the

professional/scientific institutions abroad, in line with the instructions contained in above

mentioned paragraph of GFET.

Please bring the content of this circular to the notice of all concerned.

Yours faithfully,

(Md. Zakir Hossain Chowdhury)

Deputy General Manager

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