Foreign Exchange Policy Department Bangladesh Bank

Head Office
Dhaka
www.bb.org.bd

FE Circular No. 01

**Date: January 04, 2021** 

All Authorized Dealers in Foreign Exchange in Bangladesh

Dear Sirs,

## Remittance against current account transactions

Please refer to FE Circular No. 50 of November 19, 2020 regarding wider scope for outward remittances within the purview of one percent of annual sales as declared in the previous year's income tax return of the concerned remitter-companies.

02. To bring further simplification, it has been decided that Authorized Dealers (ADs) may remit admissible expenses up to 1(one) percent of annual sales as declared in the previous year's income tax return of the concerned remitter-companies or USD 100,000 whichever is higher.

Other instructions in this regards shall remain unchanged. Please bring the contents of this circular to the notice of all your concerned clientele.

Yours faithfully,

(Md. Shahidul Islam)

General Manager (Current Charge)

Phone: 9530123