

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular No. 03

Date: February 22, 2023

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

Enhancement of limit for declaration on Form-C against inward remittances

Please refer to the paragraph 10, chapter 5 of the Guidelines for Foreign Exchange Transactions (GFET)-2018, Vol-1 in terms of which declaration on Form-C is not required against inward remittances up to 10,000 US dollar or its equivalent. However, no declaration is required for inward remittances sent by Bangladeshi nationals working abroad.

02. To facilitate inward remittances, it has been decided that declaration on Form-C shall not be required for inward remittances up to 20,000 US dollar or its equivalent.

Other instructions in this regard including electronic declaration as per FE Circular No. 01, dated February 01, 2023 shall remain unchanged. As usual, ADs shall comply with due diligence and other regulatory instructions.

Please bring the content of the circular to the notice of all concerned.

Yours faithfully,



(Md. Sarwar Hossain)
Director (FEPD)
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