

Foreign Exchange Policy Department  
Bangladesh Bank  
Head Office  
Dhaka.

Web site: [www.bangladeshbank.org.bd](http://www.bangladeshbank.org.bd)

**FE Circular No. 01**

**Date: February 10, 2011**

All Authorized Dealers of  
Foreign Exchange in Bangladesh

Dear Sirs,

**Notification on Foreign Exchange Transactions at Border Haats**

Bangladesh Bank has issued Notification No. FE-01/2011-BB, dated 10<sup>th</sup> February, 2011 (reprinted copy enclosed) to suspend operations of Section 5(1) and 5(3) of the Foreign Exchange Regulation Act, 1947 in respect of purchases by each individual not exceeding Bangladesh Taka or Indian Rupee equivalent of US\$50 (fifty US dollars) for any particular day in the Border Haats in terms of the Memorandum of Understanding dated 23<sup>rd</sup> October, 2010 signed between the Governments of the People's Republic of Bangladesh and the Republic of India.

Please bring the content of the Notification to the notice of all concerned. Meanwhile please acknowledge receipt.

Yours faithfully,

Enclosure: 01 (one) page

**(Md. Jahirul Hoque)**  
Deputy General Manager  
Phone: 7120375

(Reprint)

**Bangladesh Bank**  
Notification No. FE 1/2011-BB  
Dated the 10 February, 2011

Pursuant to the authorization conferred by the Government of Bangladesh under Section 25 of the Foreign Exchange Regulation Act, 1947, operations of Section 5(1) and 5(3) of the Foreign Exchange Regulation Act, 1947 shall remain suspended in respect of purchases by each individual not exceeding Bangladesh Taka or Indian Rupee equivalent of US\$50 (fifty US dollars) for any particular day in the Border Haats in terms of the Memorandum of Understanding dated 23<sup>rd</sup> October, 2010 signed between the Governments of the People's Republic of Bangladesh and the Republic of India.

Sd/-

(Ziaul Hasan Siddiqui)  
Deputy Governor