Foreign Exchange Policy Department

Bangladesh Bank Head Office

> Dhaka www.bb.org.bd

FE Circular Letter No. 08

Date: February 09, 2025

Head offices/principal offices of all

Authorized Dealers in Bangladesh

Dear Sirs,

Flexibility in exchange rate management

Please refer to FE Circular No. 01 of January 02, 2025 regarding the spread between

buying and selling, and uniform spot rates of foreign currency, inter alia.

02. To bring flexibility in exchange rate management, it has been decided that spot

exchange rates may vary from transaction to transaction in a business day, subject to movement

within the prescribed band of the crawling peg mid rate, as guided by Bangladesh Bank from

time to time.

ADs are advised to adhere to the above instructions in exchange rate management. As

usual, ADs shall observe reporting routines to Bangladesh Bank.

Yours faithfully,

(Monoar Uddin Ahmed)

Director (FEPD)

Phone: 9530119