

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka.
www.bb.org.bd

FEPD Circular Letter No. 36

Date: December 26, 2013

Head Offices/Principal Offices of all
Authorized Dealers of Foreign Exchange in Bangladesh

Dear Sirs,

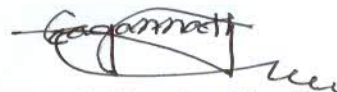
Foreign currency accounts for Licensed Money Changers

Please refer to paragraph 7, chapter 2 of the Guidelines for Foreign Exchange Transactions-2009 (GFET), Vol-1 in terms of which Licensed Money Changers (MCs) are allowed to deposit cash foreign exchange beyond the specified limit of USD 25,000 to the Foreign Currency (FC) accounts with their designated Authorized Dealer (AD) banks.

02. It has come to our notice that ADs are not properly facilitating MCs in operating FC accounts with them consequent upon which the concerned MCs are facing problems for smooth conduct of their business transactions. ADs are therefore, advised to cooperate MCs in operating their FC accounts being compliant with the relevant instructions of GFET as mentioned above.

Please bring the content of this circular letter to the notice of all concerned.

Yours faithfully,



(Jagannath Chandra Ghosh)
Deputy General Manager
Phone: 9530092