Foreign Exchange Policy Department Bangladesh Bank Head Office Dhaka. www.bb.org.bd

FE Circular No. 22

Date: 23 December, 2015

All Authorized Dealers of Foreign Exchange in Bangladesh

Dear Sirs,

Enhancement of Export Development Fund (EDF) limit for BTMA mills.

Please refer to paragraph 5(b) of **FE Circular No. 25**, dated December 22, 2009 read with **FE Circular No. 26**, dated June 24, 2014 in terms of which an Authorized Dealer may borrow maximum USD 15.00 million loan from EDF against their foreign currency financing to a member mill of BTMA.

02. It has now been decided to enhance the existing limit of USD 15.00 million to USD 20.00 million for BTMA mills.

Other instructions contained in FE Circular No. 25, dated December 22, 2009 and its subsequent circulars shall remain unchanged.

Yours faithfully,

Gogoama

(Jagannath Chandra Ghosh) Deputy General Manager Phone: 9530092