Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka

www.bb.org.bd

Circular Letter No. FEPD (Import)/125/2013-35

Date: 10 December, 2013

Head Offices/Principal Offices of All Authorized Dealer Banks in Bangladesh

Dear Sirs,

Online reporting of foreign exchange transactions

Please refer to FEPD Circular Letter No. FEPD (Export)/220/2012-26 dated December 09, 2012 in terms of which Authorized Dealers (ADs) report all types of their foreign exchange transactions to Bangladesh Bank on daily basis through web portal.

02. It has been decided to incorporate two new fields namely **freight charges** and **insurance expenses** in the existing online import reporting module. ADs are, therefore, advised to report import transactions specifying FOB value (goods value), freight and insurance charges, if applicable, for import settlement from January 01, 2014 and onward. This reporting procedure will be applicable against import on **CFR** or other permissible terms requiring payment for goods together with freight and applicable insurance charges.

Yours faithfully,

(Md. Abdul Mannan)

Deputy General Manager Phone: 9530319