

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular No. 31

Date: August 24, 2014

All Authorized Dealers of
Foreign Exchange in Bangladesh

Dear Sirs,

External financing for imports (buyers'/suppliers' credit) : orderly repayment

Please refer to FE Circular No. 22, dated June 01, 2014 and FE Circular No. 27, dated July 01, 2014 respectively on the captioned subject. FE Circular No. 27, dated July 01, 2014 exempted eligible deferred payment imports of up to 6 month tenure and up to USD 1.00 million in value from installment repayment on quarterly basis. It has since been decided that the exemption from quarterly installment repayment will apply regardless of import value in case of deferred payment imports of up to 6 month term in bulk for the following unprocessed/crude food items:

- (a) unrefined edible oil and oil seeds imports by refiners/millers,
- (b) crude sugar imports by refiners and
- (c) unground (whole) wheat imports by flour mills.

Please inform all your concerned constituents accordingly.

Yours faithfully,



(Md. Zakir Hossain Chowdhury)
Deputy General Manager
Phone: 9530250