

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka.

Web site: www.bangladeshbank.org.bd

F.E. Circular No. 06

Date: August 12, 2008

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

Payment of freight charges to chartered ship owner abroad

Bangladesh Bank is very often approached by the Authorized Dealers (ADs) to effect payment of freight charges to foreign ship owners for ships chartered by the importers in Bangladesh. With a view to simplifying the procedure, it has now been decided to authorize the ADs to remit such charges subject to observance of the following conditions:

- (a) The relevant Bill of Entry has been submitted as a proof that the goods have arrived in the country;
- (b) The ADs have satisfied themselves that the unit value of the imported goods (including freight) is competitive with the value of such goods imported on CFR basis in the respective period;
- (c) Import Policy Order in force has been meticulously complied with; and
- (d) Authorization from the Directorate of Shipping has been obtained (if general waiver has not been accorded).

03. Please bring these instructions to the notice of all concerned. Meanwhile please acknowledge receipt of it.

Yours faithfully,

(Ahmed Ehteshamul Haider)
Deputy General Manager
Phone: 7120375