Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka.

Web site: www.bb.org.bd

FE Circular No. 06 Date: April 15, 2013

All Authorized Dealers of

Foreign Exchange in Bangladesh

Dear Sirs,

## Family remittance facility for foreign nationals who are resident in and have income in Bangladesh.

Attention of the Authorized Dealers (ADs) is invited to the Paragraph-8, Chapter-11 of the Guidelines for Foreign Exchange Transactions (GFET), 2009 (Volume -1) in terms of which foreign nationals who are resident in Bangladesh and who have an income in Bangladesh are permitted to make monthly remittances to the country of their domicile out of their current savings up to 50% of their net income to cover their commitments abroad.

- **02.** It has now been decided that the foreign nationals who are resident in Bangladesh and who have an income in Bangladesh are <u>permitted to make monthly remittances to the country of their domicile out of their current savings up to 75% of their net income</u> to cover their commitments abroad.
  - **03.** The aforesaid decision shall come into force with immediate effect.
- **04.** Other instructions contained in the Paragraph- 8, Chapter-11 of GFET, 2009 shall remain unchanged.

Please bring the contents of this circular to the notice of all concerned.

Yours faithfully,

(Mohammad Golam Haider) Deputy General Manager Phone-9530092