

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka.
www.bb.org.bd

FE Circular No. 06

Date: April 09, 2023

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

Ceiling against borrowing from Export Development Fund (EDF)

Please refer to FE Circular No. 45, dated December 31, 2017 in terms of which Authorized Dealers (ADs) can borrow US Dollar funds from EDF against their foreign currency loans to manufacturer-exporters for input procurements. Eligible limit for borrowing from EDF for eligible exporters is outlined at paragraph 5 of the said circular and its subsequent amendments.

02. To bring wider range of customers for EDF loans, it has been decided to reset the ceiling to USD 10.00 million from USD 15.00 million for input procurements under back to back LCs (BBLCs) against relevant export orders. The limit for imports under BBLCs by individual member mill of BGMEA and BKMEA is set at USD 20.00 million and USD 15.00 million respectively, including USD 15.00 million for individual exporter of leather goods and footwear sectors. In addition, the maximum eligible limit for bulk imports by member of eligible associations is revised as under:

Sl. No.	Name of associations	Maximum limit
01.	BTMA	USD 20.00 million
02.	BDYEA	USD 10.00 million

Other relevant instructions on EDF shall remain unchanged. Please bring the above instructions, effective immediately, to the notice of your relevant customers.

Yours faithfully,



(Md. Sarwar Hossain)
Director (FEPD)
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