Foreign Exchange Policy Department-2
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FEPD-2 Circular No. 05 Date: September 23, 2026

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

Deposit of Wage Earners' Remittances Received through
Exchange Houses/IMTOs to Foreign Currency Accounts

Please refer to Chapter 13, Section I (Paragraph 1 and 2) and Section II of the Guidelines for Foreign Exchange Transactions (GFET)-2018, Vol.-1 in terms of which credits to Private Foreign Currency (PFC) accounts and Non-Resident Foreign Currency Deposit (NFCD) accounts may be made against inward remittances of foreign exchange, particularly those received through banking channels.

02. Attention is also drawn to Appendix 6(2) of GFET-2018 Vol.-1, FE Circular No. 20 dated 10 August 2022 and subsequent circulars permitting Authorized Dealers (ADs) to establish drawing arrangements with Exchange Houses and International Money Transfer Operators (IMTOs) abroad for repatriation of wage remittances.

03. To facilitate smooth inflow of foreign currency deposits and enhance customer convenience, it has been decided that foreign currency remittances received through exchange houses/IMTOs may also be credited to PFC accounts and NFCD accounts, subject to compliance with applicable regulatory requirements.

04. ADs shall, as usual, conduct due diligence in accordance with KYC and AML/CFT standards and ensure compliance with applicable foreign exchange regulations and reporting requirements of Bangladesh Bank. Other relevant provisions of GFET-2018, Volume-1 shall remain unchanged.

05. This circular is issued with the authority vested to Bangladesh Bank under Section 20(3) of The Foreign Exchange Regulation Act, 1947 and Section 45 of The Bank Company Act, 1991.

Please bring the contents of this circular to the notice of all your concerned constituents.

Yours faithfully,

(Md. Ala Uddin)
Director (FEPD-2)
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