Foreign Exchange Policy Department-2
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FEPD-2 Circular No. 10 Date: November 04, 2026

All Authorized Dealers and licensed
Money Changers in Bangladesh

Foreign Currency custodial account facilities and secure transport guidelines for licensed Money Changers

Dear Sirs,

Attention of Authorized Dealers (ADs) is invited to Part-B, Paragraph 6 of FEPD-2 Circular No. 07, dated October 17, 2026 regarding opening and maintenance of Foreign Currency (FC) accounts for licensed Money Changers.

02. To enhance cash management, mitigate transit risks, and facilitate secure physical currency movements, ADs may provide FC custodial account facilities to licensed Money Changers subject to the following guidelines:

(1) Account operations

(a) These accounts shall be used solely for the safe custody, deposit, and withdrawal of physical foreign currency notes and shall not be treated as interest-bearing deposit accounts.

(b) Notwithstanding the prescribed ceiling, deposits may be made into such accounts irrespective of amount, subject to documented business turnover and transaction profiles.

(c) Deposits of surplus currency may be made during banking hours, and withdrawals may be made on the next business morning or as required, subject to available balances.

(2) Security and Insurance

(a) Money Changers shall maintain valid Cash-in-Transit (CIT) insurance covering theft, robbery, loss, or damage during transit to and from the designated AD branch, up to the applicable single-transit limit.

(b) Currency movements exceeding AD-prescribed limits shall use licensed CIT services or escorted transport.

(c) ADs are advised to provide secure counters and temporary vault storage for late-day deposits.

(3) Withdrawal facilities

(a) ADs may provide cheque or withdrawal slip facilities, with payments made only to duly authorized representatives whose signatures, photographs, and credentials are recorded.

(b) Withdrawals shall be limited to available balances, overdrafts and credit facilities are prohibited.

(c) ADs may determine reasonable account maintenance fees and cash-handling charges based on banker-customer relationships.

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(4) Compliance and recordkeeping

(a) All transactions shall be settled exclusively in physical foreign currency notes. Transfers, remittances, and third-party transfers through these accounts are prohibited.

(b) ADs shall maintain updated KYC records and verify the validity of Money Changers' licences issued by Bangladesh Bank.

(c) ADs shall maintain complete audit trails, including transaction dates and times, currency denominations, and carrier identification.

Please bring the contents of this circular to the notice of all your relevant constituents.

Yours faithfully,

Munira Islam
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