Foreign Exchange Operation Department Bangladesh Bank Head Office Dhaka. www.bb.org.bd

SPA Circular No.- 1 Date: April 10, 2023

All Authorized Dealers of Foreign Exchange and All Bangladeshi Shipping Companies/Airlines in Bangladesh

Dear Sirs,

Submission of statement by Bangladeshi Shipping Companies/Airlines

Please refer to chapter 10 of Guidelines for Foreign Exchange Transactions-2018, Vol-1 and its subsequent circulars regarding submission of periodical statements by Bangladeshi airlines/shipping lines engaged in transportation services globally. It is being observed that Bangladeshi shipping companies/airlines are renting their ships/containers/aircrafts to operators abroad.

- 02. To bring uniformity in reporting system, it has been decided that Bangladeshi Shipping Companies and Airlines renting their ships/containers/aircrafts to operators abroad shall submit quarterly statement as per Annexure-1 attached with this circular through their respective Authorized Dealer (AD) banks to Foreign Exchange Operation Department (FEOD), Bangladesh Bank, Head Office, Dhaka or relevant area offices of Bangladesh Bank within 60 days following the quarter to which those relate.
- 03. Quarterly Statement as per Paragraph-2 above needs to be submitted through one nominated AD bank branch only. Prior approval from Bangladesh Bank is not required for changing the nominated AD bank. However NOC (No objection certificate) from the existing AD bank is required to be forwarded to the proposed new nominated AD bank.

ADs are advised to bring the above instructions, effective immediately, to the notice of their relevant customers for meticulous compliance.

Yours faithfully,

Mohammad Zahir Hussain Director (FEOD)

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Phone- 9530127

Annexure-1

Name of the Shipping Company/Airlines

Name of the Quarter

| SL | Name of | Nature of the | Name of the | Date of | Period of | Amount of | Opening | Amount | Expenses | Amount | Balance |
|-----|-----------|-----------------|-------------------|------------|-----------|-----------|-----------|------------|------------|-----------|-----------|
| | the Ship/ | Ship/Aircraft | Foreign | the rented | the | rent per | Balance | of rent | made in | Encashed | of the FC |
| | Aircraft | (Rented/Importe | company to | agreement | agreement | month/qua | of the FC | earned | foreign | (Foreign | Account |
| | | d/locally | whom | | | rter | Account | during the | port. | Currency) | |
| | | bought/locally | ship/aircraft has | | | | | period | Amount | | |
| | | made) | been rented | | | | | (Foreign | Remitted | | |
| | | | | | | | | Currency) | from | | |
| | | | | | | | | | Bangladesh | | |
| | | | | | | | | | (Foreign | | |
| | | | | | | | | | Currency) | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| | | | | | | | | | | | |
| | | | | | | | | | | | |

Signature and Stamp of the Shipping Company/Airlines

Signature and Stamp of the official of AD

- 1. Photocopies of bill/voucher should be attached in support of the expenses.
- 2. Photocopies of Encashment Certificate should be attached in support of encashment of foreign currency.
- 3. Foreign Currency Account Statement.