



Bangladesh Bank
(Central Bank of Bangladesh)
Head Office
Motijheel, Dhaka-1000
Bangladesh

Foreign Exchange Investment Department
FDIPP-Implementation Unit

FEID Circular Letter No. 03

Date: 12 September 2022

Chief Executive Officers/Managing Directors
All Scheduled Banks and Financial Institutions in Bangladesh

Dear Sirs,

Amendment of Eligibility Criteria of End-borrowers under the Two-Step Loan (TSL) Component of Foreign Direct Investment Promotion Project (FDIPP).

Please refer to Section no. 2.1.(5) of the Operating Guidelines for Two Step Loan (TSL) component of Foreign Direct Investment Promotion Project (FDIPP) read with FEID Circular No. 01 dated 30 August 2017 and FEID Circular Letter No. 02 dated 20 December 2020 regarding Eligibility Criteria for End-borrowers. Section no. 2.1.(5) of the Operating Guidelines is now replaced by the following ways mentioned in the inverted coma:

“Bangladeshi companies having substantial amount of deals with Japanese firms. Substantial amount of deals means:

(i) exports with Japanese firms exceeding USD100,000 in the last preceding year before applying for the loan, and/or

(ii) business contract such as sub-contract, supply contract, service contract etc. with Japanese invested companies in Bangladesh exceeding USD100,000 in the last preceding year before applying for the loan.”

2. All other instructions of the Operating Guidelines will remain unchanged.

The instructions of this circular letter shall come into force with immediate effect.

Sincerely Yours,

(Md. Shahidul Islam)
Director (FDIPPIU)

&

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