Foreign Exchange Investment Department
Bangladesh Bank
Head Office

Dhaka

www.bb.org.bd

FEID Circular Letter No. 02

Date: 14 July, 2022

Head offices/principal offices of all Authorized Dealers in Bangladesh

Dear Sirs,

Placement of fund from Offshore Banking Operations to Domestic Banking Units

Please refer to paragraph 7.3 of BRPD Circular No. 02 dated February 25, 2019 regarding the limitation to place fund to Domestic Banking Units (DBUs).

02. To facilitate external transactions by DBUs, Offshore Banking Operations, keeping its own business and obligations uninterrupted, may place funds to their DBUs for the tenure of 6 (six) months with a limit not exceeding 25% of total regulatory capital of the bank to settle the import payment of capital machinery, industrial raw materials and imports by the government. This relaxation shall remain valid for placement of funds to DBUs till December 31, 2022.

You are advised to bring the contents of this circular letter to the notice of your Offshore Banking Operations.

Yours faithfully,

(Jagannath Chandra Ghosh)

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Director (FEID)

Phone: 9530144