



**Bangladesh Bank**  
**Head Office**  
**Motijheel, Dhaka-1000**  
**Bangladesh**  
www.bb.org.bd

**Debt Management Department**

DMD Circular No. -08  
2012

Date: 26 September,

Managing Director/Chief Executive  
All scheduled Banking companies working in Bangladesh

Dear Sir,

**Auction system and distribution procedure of Treasury Bills/Bonds.**

Please refer to DMD circular no. 7 dated 29/07/2013 on the captioned subject.

2. It has been decided that incentive (in the form of exemption from devolvement) will be provided to successful bidders in the auctions of Treasury Bills and/or Bangladesh Government Treasury Bond(BGTB). In an auction the same amount of successful bids allocated to PDs will be exempted from respective primary dealers'(PDs') devolvement liability part (if any). The exempted amount will be allocated to other PDs in the same auction.
3. The above incentive will be allowed to PDs subject to the condition of submission of full amount of their underwriting obligation in each auction of relevant financial year.

Please acknowledge receipt.

Yours faithfully,

Sd/-

(A. K. M. Azizur Rahman)  
General Manager (current charge)  
Phone: 7125740