Banking Regulation & Policy Department Bangladesh Bank Head Office <u>Dhaka</u>

BRPD Circular Letter No. 05

October 16, 2006 Date: ------Kartik 01, 1413

Chief Executive All Private Scheduled Banks in Bangladesh

Dear Sir,

Branch Expansion Policy of Banks.

Please refer to our BRPD Circular No. 07 dated March 18, 2003 on the captioned subject.

Branch Expansion Policy has been reviewed and it has been decided that, private banks will submit to Bangladesh Bank Annual Branch Expansion Plan of a particular calendar year within the month of November of preceding year instead of 60 days after the commencement of calendar year as stipulated in the circular referred to above.

All other instructions as stipulated in BRPD Circular No. 07 dated March 18, 2003 will remain unchanged.

Please acknowledge receipt.

Yours faithfully,

Sd./

(Naba Gopal Banik) General Manager Phone: 7117825