

Banking Regulation & Policy Department
Bangladesh Bank
Head Office
Dhaka

BRPD Circular No. 19

Date: 16 October, 2003

Chief Executives
All Scheduled Banks in Bangladesh

Dear Sir,

MARGIN REQUIREMENT FOR OPENING L/C.

Reference is made to BRPD Circular No.14 dated December 11, 2000.

It has since been decided that the margin requirement for opening of L/C for import of all kinds of foods such as pulse, dates, onion, spices etc. excluding rice, wheat and sugar may be fixed by the banks on the basis of banker- customer relationship. This instruction will have immediate effect .

All other instructions contained in BRPD circulars in respect of L/C margin shall remain unchanged.

Please acknowledge receipt.

Yours Faithfully
Sd/-
(Md. Jahangir Alam)
Deputy General Manager
Phone-7125844