

Banking Regulation & Policy Department
Bangladesh Bank
Head Office
Dhaka

BRPD Circular No. 18

Date: 15 October, 2003

Chief Executives
All Scheduled Banks in Bangladesh

Dear Sir,

MARGIN REQUIREMENT FOR OPENING L/C.

Please refer to BRPD Circular No.24 dated November 13, 2001 and BRPD Circular No.04 dated February 18, 2002 on the above subject.

The L/C margin requirement has been reduced to 50% for import of those goods for which L/C margin was earlier fixed at 100%. The instruction shall come into force with immediate effect.

All other instructions contained in BRPD circulars issued from time to time in respect of L/C margin shall remain unchanged.

Please acknowledge receipt.

Yours Faithfully
Sd/-
(Md. Jahangir Alam)
Deputy General Manager
Phone-7125844