

Banking Regulation & Policy Department
Bangladesh Bank
Head Office
Dhaka-1000

BRPD Circular No. - 08

October 06, 2008
Date : -----
Ashwin 21 , 1415

Chief Executives
All Scheduled Banks in Bangladesh

Dear Sir,

Prudential Regulations for Consumer Financing

Please refer to Regulation 21 of Guidelines for Prudential Regulations for Consumer Financing, circulated vide BRPD Circular No. 07, dated November 03, 2004.

02. Due to amendment in the Import Policy Order, 2006-2009 it has been decided to make changes in Regulation-21 of Prudential Regulations for Consumer Financing which now stands as under:

Regulation-21:

“The banks desirous of financing the purchase of used cars shall prepare uniform guidelines for determining value of the used vehicles. However, in no case the bank shall finance the cars older than 6 (six) years.”

Please acknowledge receipt.

Yours sincerely,

(Md. Jahangir Alam)
General Manager
Phone: 7117825