

Banking Regulation and Policy Department
Bangladesh Bank
Head Office
Dhaka

BRPD Circular No. 11

October 01,2009
Date -----
Ashwin 06, 1416

**Managing Directors/Chief Executives
All Scheduled Banks in Bangladesh**

Dear Sir,

**Re-fixing interest rate on loans extended to various sectors including
productive sectors to cope up with the prevailing global economic situation.**

Your attention is drawn to BRPD Circular No. 04 dated April 19, 2009 on the captioned subject.

In this regard it is to be mentioned that in the interest rate policy there is specific sector for Housing and maximum 13% rate of interest is fixed for financing this sector. But it has been noticed that some banks are charging interest at a rate that are applicable to other sectors (sectors for which maximum rate of interest has not been fixed by Bangladesh Bank) which is not desirable.

Under this circumstances banks are advised to meticulously follow the instructions stipulated in the aforesaid circular in case of financing Housing sector.

Please acknowledge receipt.

Yours sincerely
sd/-
(Abu Hena Mohd. Razee Hassan)
General Manager
Phone: 7117825