

Banking Regulation and Policy Department
Bangladesh Bank
Head Office
Dhaka

BRPD Circular No. 07

May 10, 2009
Date -----
Baishakh 27, 1416

Chief Executives
All Scheduled Banks in Bangladesh

Dear Sir,

Import Financing - Fixing of Interest Rate

Attention is drawn to BRPD Circular No. 06 dated May 05, 2009 on fixing of interest rate on import financing.

With a view to ensuring adequate supply of essential commodities and keeping the price of these commodities within a reasonable limit in the ensuing month of Ramadan, the rate of interest on import financing of edible oil (crude and refined), chick-peas, lentils, beans, onions, spices, dates and fruits has been fixed at a maximum of 12%. Now, it has been decided that this maximum rate of interest i.e. 12% will be applicable for import financing of sugar also.

Other instructions of the aforesaid circular will remain unchanged.

This instruction shall come into force with immediate effect and remain valid until further order.

Please acknowledge receipt.

Yours sincerely,
sd/-
(Abu Hena Mohd. Razee Hassan)
General Manager
Phone: 7117825