

Banking Regulation & Policy Department
Bangladesh Bank
Head Office
Dhaka-1000

BRPD Circular Letter No.- 04

March 27, 2007
Date-----
Chaitra 08, 1413

Chief Executives
All Scheduled Banks in Bangladesh

Dear Sir,

Prudential Guidelines for Consumer Financing

Please refer to our Guidelines for Consumer Financing, circulated vide BRPD Circular No. 07, dated November 03, 2004. Due to amendment in the Transfer of Property Act, 1882 (Act No. IV of 1882) it has been decided to make following changes in Regulation 26 under caption of Regulation for House Finance of the said Guidelines.

Regulation-26:

The house financed by the banks shall be mortgaged in bank's favour by way of equitable mortgage or registered mortgage with registered Power of Attorney.

Please acknowledge receipt.

Yours sincerely,

(Naba Gopal Banik)
General Manager
Phone: 7117825