

Banking Regulation and Policy Department  
Bangladesh Bank  
Head Office  
Dhaka

BRPD Circular No. 04

March 16, 2008  
Date : -----  
Chaitra 02, 1414

Chief Executives  
All Scheduled Banks in Bangladesh

Dear Sir,

**Fixing Rate of Interest on Import Financing**

You are aware that BRPD Circular No. 09 dated August 14, 2007 was issued with a view to ensuring adequate supply of and controlling the price hike of essential commodities where the rate of interest on financing for import of rice, wheat, sugar, edible oil (crude and refined), chickpeas, beans, lentils, onions, spices and dates had been fixed at 12% for the time being.

Now, upper trend in the market price of milk powder is also being noticed and with a view to lowering this price hike and ensuring adequate supply the rate of interest on loans for financing import of milk powder like the above mentioned essential items is fixed at 12% for the time being.

This instruction shall come into force with immediate effect and remain valid until further order.

Please acknowledge receipt.

Yours sincerely,

sd/-  
(Md Jahangir Alam)  
General Manager(in charge)  
Phone: 7117825