Banking Regulation & Policy Department
Bangladesh Bank
Head Office
Dhaka.

BRPD Circular Letter No.07

Dated: 28-6-2004

Chief Executives All Scheduled Banks in Bangladesh

Dear Sir,

Modified rate of excise duty for Bank services.

Please refer to the BRPD Circular Letter No. 08 dated the 12th November,1996 on the captioned subject.

The National Board of Revenue vide their letter no.6 (13) MUSHAK NI:AND BA/2004/214(1) dated 16/6/2004 have revised the contents of serial no. 4 as under :

In cases where the balance of an account whether credit or debit, exceeds taka ten lakh but dose not exceed taka one crore at any time during a year the amount of excise duty will be Taka 550/-(Taka five hundred & fifty).

Other instructions contained in the above circular letter remain unchanged .

Please acknowledge receipt.

Yours faithfully,

Sd/-

(MD. JAHANGIR ALAM) Deputy General Manager Phone: 7125844