

**Banking Regulation & Policy Department**  
**Bangladesh Bank**  
**Head Office**  
**Dhaka**

BRPD Circular Letter No.04

Date : July 11, 2006  
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Ashar 27, 1413

Chief Executives  
All Scheduled Banks in Bangladesh

Dear Sir,

**Collection of 3% Income Tax at Source  
on Credit Bills for Credit Card Users**

In terms of Finance Act 2006, regulations have been made for collection of 3% Income Tax at Source on credit bills for Credit Card users through the addition of new article 53GGG to the Income Tax Ordinance, 1984. The instruction of July 03, 2006 of National Board of Revenue regarding above regulation has been reproduced overleaf.

You are requested to please inform all of your bank branches of the said instructions immediately and ensure compliance thereof.

Please acknowledge receipt.

Yours sincerely,

**(Naba Gopal Banik)**  
General Manager  
Phone : 7117825