

Banking Regulation and Policy Department
Bangladesh Bank
Head Office
Dhaka.

BRPD Circular Letter No-07

05 July, 2005
Date-----
21 Ashar,1412

Chief Executive
All Scheduled Banks in Bangladesh

Dear Sir,

**Deduction of income tax at source on export proceeds
of Knitwear and Oven garments.**

Please refer to National Board of Revenue(NBR) letter No . JARABO/KAR/Budget-2005(1)/185 dated 02-07-2005 (Copy enclosed) on the captioned subject. You are advised to please follow the instructions contained in the said letter regarding deduction of incometax at source on the export proceeds of Knitwear and Oven garments received on or after July 1, 2005 .

Please acknowledge receipt.

Yours Faithfully

(Naba Gopal Banik)
General Manager
Phone:7117825