

Banking Regulation & Policy Department.
Bangladesh Bank
Head Office
Dhaka.

BRPD Circular
LetterNo.08

19July, 2004 A.D.
Date:.....
4 Sraban,1411Bangla.

Chief Executive
All scheduled banks in Bangladesh

Dear Sir,

Regarding issuance of Pay-order.

It has been observed from information received from different sources that in spite of existing rules for issuance of pay-order against cheque or cash deposit by the applicants, some bank branches are not issuing pay-order on the plea that the applicant does not maintain account with the concerned bank branch. As a result applicants specially job seekers who have to go to the commercial banks to get pay-order for small amount are facing harassment; at the same time, banks also deprive themselves of commission. This sort of activity goes against the interest of Bank Company and public. Under the circumstances you are advised to ensure the issuance of Pay-Orders complying with the existing rules and regulations and take necessary administrative action against the reluctant bank-officials.

Yours faithfully,
Sd/-
(S.M Moniruzzaman)
Deputy General Manager
Phone: 7120377