

Banking Regulation and Policy Department
Bangladesh Bank
Head Office
Dhaka

BRPD Circular No. 01

January 28, 2008
Date : -----
Magh 15, 1414

Chief Executives
All Scheduled Banks in Bangladesh

Dear Sir,

Investment in bond/debentures

As per section 7(g) of the Banking Companies Act, 1991 (amended upto 2003) any banking company can acquire/hold investment in bond/debentures. It has now been decided that any banking company can invest in bond/debentures of a company upto a maximum of 10 percent of its total capital (determinable total capital as per BRPD Circular No.10 dated November 25, 2002 on Capital Adequacy). The respective bond/debentures should be approved by Securities & Exchange Commission.

Please acknowledge receipt.

Yours sincerely,

sd/-
(Md Jahangir Alam)
General Manager(in charge)
Phone: 7125844