

Banking Regulation & Policy Department
Bangladesh Bank
Head office
Dhaka

BRPD Circular No-01

Date: 12 January, 2009.

29 Poush, 1415.

Chief Executive
All scheduled banks in Bangladesh

Dear sir,

Maintenance of CRR with Bangladesh Bank

In pursuance of the objectives of monetary policy, all scheduled banks of Bangladesh Bank have been required to maintain the amount of Cash Reserve Requirement (CRR) at the rate of 5% of their total demand and time liabilities effective from 01 October, 2005. Banks are also required to maintain the CRR at the rate of 5% daily on bi-weekly average basis subject to the condition that the rate of CRR should not be less than 4% in any day.

After review of the present situation of the monetary policy, it has been decided that the CRR will remain unchange at the rate of 5%, with the condition that the rate of CRR should not be less than 4.5% in any day. It will come into effect from 01 March, 2009.

Please acknowledge receipt.

Yours faithfully,

Sd/-

(Abu Hena Mohd. Razee Hassan)
General Manager
Phone: 7117825