Banking Regulation & Policy Department
Bangladesh Bank
Head Office
Dhaka

BRPD Circular No.-01

10 January 2004

Date-----

27 Poush 1410

Chief Executive All Scheduled Banks in Bangladesh

Dear Sir,

Interest rate for export credit

Interest rate band for export credit had been fixed to 8%-10% vide BCD circular no. 07 dated. 25 April, 1994. Afterwards interest rate had been fixed to 7% for export credit of readymade garments, frozen foods, agro-based industrial products vide BRPD circular no. 23, dated 01, November 2001 and also for export credit of leather footwear & leather goods vide BRPD circular no. 06, dated 23, February 2003. For export of potato, interest rate had been fixed to 8% vide BRPD circular no. 20 dated 02, November 2003.

After reviewing the matter, interest rate has been fixed to 7% annually for all sorts of export credit. This instruction will be effective immediately.

Please acknowledge receipt.

Yours faithfully,

(Md. Jahangir Alam)
Deputy General Manager
Phone: 7125844