Banking Regulation & Policy Department Bangladesh Bank Head Office <u>Dhaka</u>

BRPD Circular No. 02

Chief Executives All Scheduled Banks in Bangladesh

Dear Sir,

Master Circular- Single Borrower Exposure Limit

Please refer to our BRPD Circular No. 05 dated April 09, 2005 on the captioned subject.

02. It has been decided to amend the 03(b) clause of BRPD Circular No. 05 dated April 09, 2005 and the same will be replaced as under:

"In the cases of credit facilities provided against government guarantees and AAA rated Multilateral Development Banks (MDBs) guarantee, the aforementioned restrictions shall not be applicable."

Note: Multilateral Development Banks (MDBs) are: the World Bank Group comprised of the International Bank for Reconstruction and Development (IBRD) and the International Finance Corporation (IFC), the Asian Development Bank(ADB), the African Development Bank (AfDB), the European Bank for Reconstruction and Development (EBRD), the Inter-American Development Bank (IADB), the European Investment Bank (EIB), the European Investment Fund (EIF), the Nordic Investment Bank (NIB), the Caribbean Development Bank(CDB), the Islamic Development Bank (IDB) and the Council of Europe Development Bank (CEDB).

Please acknowledge receipt.

Yours sincerely,

(Naba Gopal Banik) General Manager Phone : 7117825