

Banking Regulation & Policy Department  
Bangladesh Bank  
Head Office  
Dhaka

BRPD Circular No-03

17 February, 2005  
Date:.....  
05 Falgun,1411

Chief Executive  
All scheduled banks in Bangladesh

Dear Sirs,

**Maintenance of CRR with Bangladesh Bank**

Pursuant to the objectives of Monetary Policy the amount of CRR required to be maintained by the scheduled banks with the Bangladesh Bank has been increased to 4.50% from 4% of their total demand & time liabilities. Banks are allowed to maintain CRR @ 4.5% daily on bi-weekly average basis subject to the condition that the amount of CRR so maintained should not be less than 3.5% in any day. It may be mentioned that SLR @ 16% determined earlier ( ref: BRPD Circular No-22, dated 06 November,2003) will remain unchanged.

The above instructions regarding maintenance of CRR @ 4.5% will come into force with effect from 1st March, 2005. In this regard Notification no. BRPD(P)683/632/2005 dated 17th February, 2005 is enclosed herewith for your information and necessary action.

Please acknowledge receipt.

Your`s faithfully,

Sd/-  
( Naba Gopal Banik )  
General Manager  
Phone: 7117825

Banking Regulation & Policy Department  
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**NOTIFICATION**

In exercise of the power conferred in Section 36(1) ( as amended upto 10th March, 2003) of Bangladesh Bank order, 1972 (P.O. No. 127 of 1972) the amount of CRR required to be maintained with Bangladesh Bank by all scheduled banks in Bangladesh has been raised to 4.50% from 4% .

02. This order will come into force with effect from 1st March, 2005 .

SD/-  
(Md. Nazrul Huda )  
Deputy Governor