

**Banking Regulation & Policy Department**  
**Bangladesh Bank**  
**Head Office**  
**Dhaka-1000**

BRPD Circular Letter No. - 15

December 20, 2010  
Date : -----  
Poush 06, 1417

Chief Executives  
All Scheduled Banks in Bangladesh

Dear Sir,

**Prudential Regulations for Consumer Financing**

Please refer to Regulation 21 of Guidelines for Prudential Regulations for Consumer Financing (Regulations for Auto loans), circulated vide BRPD Circular No. 07, dated November 03, 2004 and BRPD Circular No. 33, dated November, 2010.

02. In the Circular 33/2010, Regulation-21 was addressed in the following manner:

"The banks desirous of financing the purchase of used cars shall prepare uniform guidelines for determining value of the used vehicles. However, in no case the bank shall finance the cars older than 5 (Five) years."

The issue has been reviewed further and it has now been decided that the above regulation will be replaced as under:

**Regulation-21:**

"The banks desirous of financing the purchase of used vehicles shall prepare uniform guidelines for determining value of the used vehicles. However, the bank shall only finance the vehicles imported as described in the existing Import Policy Order."

Please acknowledge receipt.

Yours sincerely,

Sd/-

(K.M. Abdul Wadood)  
General Manager (in Charge)  
Phone: 7125021