

Banking Regulation & Policy Department
Bangladesh Bank
Head Office
Dhaka

BRPD Circular No.23

02 December, 2003
Date-----
18 Agrahayan, 1410

Chief Executives
All Scheduled Banks in Bangladesh

Dear Sirs,

L/C Margin

Attention of the Banks is invited to BRPD circular no.14 and circulars subsequently issued by Bangladesh Bank on the above subject.

Restrictions on L/C margin imposed through the abovementioned circulars are hereby withdrawn. As such Banks may now determine the rate of L/C margin for all kinds of imports on the basis of banker-customer relationship.

Please acknowledge receipt.

Yours faithfully,

(Md. Jahangir Alam)
Deputy General Manager
Phone: 7125844