

Banking Regulation & Policy Department
Bangladesh Bank
Head Office
Dhaka

BRPD Circular No-12

25 August, 2005
Date:.....
10 Bhadra,1412.

Chief Executive
All scheduled banks in Bangladesh

Dear Sirs,

Maintenance of CRR with Bangladesh Bank

Pursuant to the objectives of Monetary Policy the amount of CRR required to be maintained by the scheduled banks with the Bangladesh Bank has been increased to 5% from 4.50% of their total demand & time liabilities. Banks are allowed to maintain CRR @ 5% daily on bi-weekly average basis subject to the condition that the amount of CRR so maintained should not be less than 4% in any day.

The above instructions regarding maintenance of CRR @ 5% will come into force with effect from 1st October, 2005. In this regard Notification no. BRPD(P)683/2005-2997 dated 25 August, 2005 is enclosed herewith for your information and necessary action.

Please acknowledge receipt.

Yours faithfully,

Sd/-
(Naba Gopal Banik)
General Manager
Phone: 7117825

Banking Regulation & Policy Department
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No-BRPD(P)683/2005-2997

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NOTIFICATION

In exercise of the power conferred in Section 36(1) of Bangladesh Bank order, 1972 (P.O. No. 127 of 1972) the amount of CRR required to be maintained with Bangladesh Bank by all scheduled banks in Bangladesh has been raised to 5% from 4.50%.

02. This order will come into force with effect from 1st October, 2005.

SD/-
(Md. Nazrul Huda)
Deputy Governor