

Banking Regulation & Policy Department  
Bangladesh Bank  
Head Office  
Dhaka

BRPD Circular No.09

Date : August 14, 2007  
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          Sraban 30, 1414

Chief Executives  
All Scheduled Banks in Bangladesh

Dear Sir,

**Fixing Rate of Interest on Import Financing**

The recent devastating flood has caused severe damage to the domestic production system of the country. On the other hand, the prices of the commodities in the international market have also gone up to a g

reat extent. Because of these reasons, the continuous price hike of the commodities is being observed in the local market. Under this situation, with a view to controlling the price hike and ensuring adequate supply of essential commodities, the rate of interest on loan for import financing of rice, wheat, sugar, edible oil (crude and refined), chickpeas, beans, lentils, onions, spices and dates has been temporarily fixed to a maximum of 12%.

This instruction shall come into force with immediate effect and remain valid until further order.

Please acknowledge receipt.

Yours sincerely,

(Naba Gopal Banik)  
General Manager  
Phone : 7117825