

**Anti Money Laundering Department
Bangladesh Bank
Head Office
Dhaka**

Website : www.Bangladesh-bank.org

MA:LA:PRO Circular No. - 05

**Date 8 Jaistha, 1410
22 May, 2003**

**All Banks , Financial Institutions
and Money Changers.**

Amendment of Money Laundering Prevention Act, 2002

Dear Sirs,

Attention is drawn to the captioned subject.

02. Money Laundering Prevention (Amendment) Act, 2003 (III of 2003) prepared for amendment of Money Laundering Prevention Act, 2002 (Act VII of 2002 has been published in Bangladesh Gazette (additional copy) on 27th February 2003. Concerned part of the notification published regarding revised Act is reprinted overleaf.

- a) Compliance of the Act according to amendment will have to be ensured
- b) All concerned will have to be informed to this effect, and
- c) Please acknowledge receipt of this circular.

**Yours sincerely
Sd/-
(Md. Harunur Rashid Chowdhury)
General Manager
Phone : 7120659**

(Reprint)

Bangladesh Gazette, Extraordinary, February 27, 2003
Act III of 2003

Act prepared for amendment of Money Laundering Prevention Act, 2002

Since it is proper and necessary to amend Money Laundering Prevention Act, 2002 (Act VII of 2002) in order to fulfill the following objectives;

So the following act is hereby prepared:

1. **Short Title:** This Act will be termed as Money Laundering Prevention (Amendment) Act, 2003.
2. **Amendment of Section 2 of Act VII of 2002.** : Clause (Uma) of Section 2 of Money Laundering Prevention Act, 2002 (Act VII of 2002), hereinafter termed as the said act, will be abolished.
3. **Amendment of Section 9 of Act VII of 2002:** In the section 9 of the said act -
 - (1) The words "Code of civil procedure and" in the heading will be abolished.
 - (2) Comma and the words "code of civil procedure and as the case may be" of sub-section (1) will be abolished.
4. **Amendment of section 12 of Act VII of 2002** : Section 12 of the said act will be substituted as follows.

" **Appeal.**----- Whatever different may exist in the Code of Criminal Procedures, the party aggrieved by order, judgment or punishment imposed by the Court will be able to appeal in the High Court within 30 days of the date of the such order, judgment or punishment.."
5. **Amendment of section 14 Act VII of 2002** : In the Section 14 of the said act-
 - (Ka) The number "(1)" and brackets will be abolished; and
 - (Kha) The word "minimum" mentioned twice will be substituted by the words " not more than" in both the places.
6. **Amendment of section 15 of Act VII of 2002** : In the section 15 of the said act-
 - (Ka) The number "(1)" and brackets will be abolished; and
 - (Kha) The word "minimum" mentioned twice will be substituted by the words " not more than" in both the places.
7. **Amendment of section 16 of Act VII of 2002:** The word "minimum" of sub-section (2) of section 16 of the said act, mentioned twice, will be substituted by the words "not more than" in both the places.

- 8. Amendment of section 17 of Act VII of 2002:** The word "minimum" of sub-section (2) of section 17 of the said act, written two times, will be substituted by the word "not more than" in both the places.
- 9. Amendment of schedule of Act VII of 2002:** In the schedule of the said act-
(Ka) Entry (Chha) will be abolished;
(Kha) Full stop(.) at the end of entry (Ja) will be substituted by semicolon(;) and thereafter a new entry as follows will be added:

"(Jha) Law and Order Obstructing Offence (Speedy Trial)Act, 2002 (Act XI of 2002)."

Kazi Rakibuddin Ahmed
Secretary